

PUBLIC SUBMISSION

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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

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General Comment

We do not need more rules. If we are smart enough not to trust social security will be available to sustain us we can pick our own investment options. LESS REGULATION may not seem better for those seeking this new regulation. I believe the system is just fine as it is. Please do not create more bureaucracy. THANKS!